

AID DETAILS

BILATERAL AID

Experience from Realisation of Pension Reform

General Information

Funding entity	Slovak Aid
Recipient Country	Georgia
Implementing Organization	Ministerstvo práce, sociálnych vecí a rodiny SR
Implementing Organization Code	Central Government
Geo Location	Tbilisi, GE
Longitude	44.83368
Latitude	41.69411
Start of Commitment	2018-03-27
End of Commitment	2018-06-07
Currency	EUR
Status	OECD approved

Description

The content and themes of the study visit were focused on the predefined needs of colleagues from Moldova and Georgia related to the pension system reforms, with emphasis on the creation of the 1st and 2nd pension pillars. The themes had been discussed during the Batumi Pension System Conference (10-11 May, 2017).

The study visit was realised for both countries in view of the common challenges and challenges that colleagues from Georgia and Moldova had explained during a meeting with representatives from the Slovak Republic in Batumi in 2017.

Discussed and agreed topics for experts from Georgia and Moldova:

- 1) Design of the pension system of Slovakia - how the overall reform was done - good experience, problem issues, what to watch out for and how to avoid mistakes
- 2) Information on the Slovak pension system (all pillars: 1st, 2nd and 3rd)
- 3) Structure of the pension scheme (II pillar)
- 4) Participants and contributors - and the criteria for their evaluation in I pillar (mandatory) and II pillar
- 5) Collecting and reviewing contributions and applied IT systems;
- 6) Regulatory institution and oversight, responsibilities, duties and rights
- 7) The administration of the pension system and the responsibilities of the various state bodies involved in the process
- 8) Formation of pension management systems and main challenges in this process
- 9) Institution (state body) responsible for enforceability of benefits, enforcement and enforcement mechanisms and mechanisms; the administration of the pension system and the responsibility of the different bodies involved in the process
- 10) Managing Retirement Income and Principles of Investment Policy
- 11) Allowed and banned investments in retirement income
- 12) Investment limits and the institution that defines them

Commitments and Amount Extended (EUR)

Reporting Year	Commitments	Amount Extended
2018	3 683 €	3 683 €
Total	3 683 €	3 683 €

Sectors share

Sector name	Share
Employment creation	50.0 %
Public sector policy and administrative management	50.0 %

Statistics

Statistics show the proportion of the Experience from Realisation of Pension Reform project compared to the implementing subject and the type of flow

All Countries	All Flows	All Funding E...
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Comparison based on the region

